

FemiliPNG Australia Incorporated
A.B.N 41 706 886 372

Financial Statements

For the Year Ended 30 June 2025

FemiliPNG Australia Incorporated

A.B.N 41 706 886 372

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For the Year Ended 30 June 2025

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FemiliPNG Australia Incorporated

ABN 41 706 886 372

Members' Report

For the Year Ended 30 June 2025

The members present their report, together with the financial statements of FemiliPNG Australia Incorporated for the year ended 30 June 2025.

Members

The following persons were officers of the incorporated association during the financial year and to the date of this report, unless otherwise stated:

Shelley Mallett – Chairperson

Tom Sloan – Resigned as Treasurer and appointed Deputy Chairperson on 22 September 2024

Mehere Maladina – Secretary

Matthew Oxenham – Committee Member and Treasurer from 13 October 2024

Stephen Howes – Committee Member

Robin Davies – Committee Member

Fiona Gunn – Committee Member

Principal Activities

The principal activity of the association was to support and promote the work of Femili PNG to assist the survivors of family and sexual violence in Papua New Guinea to access the services they need.

Significant Changes

There were no significant changes to the operations of the association in the year under review.

Operating Results

In the 2025 financial year the association reported an operating loss of \$3,258.

A profit of \$129,774 was reported in the previous financial year.

Subsequent Events

There have been no events since 30 June 2025 that may significantly affect the operations of the association or the carrying value of its assets and liabilities.

FemiliPNG Australia Incorporated

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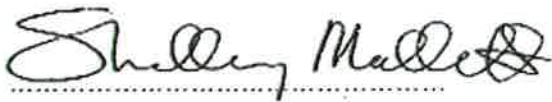
Members' Report

For the Year Ended 30 June 2025

Auditors Independence Declaration

The Auditor's Independence Declaration in accordance with Section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 for the year ended the 30 June 2025 has been received and can be found on page 3 of the financial report.

Signed in accordance with a resolution of the association.



Shelley Mallett - Chairperson



Matthew Oxenham – Treasurer

Date: 11/12/25

FemiliPNG Australia Incorporated

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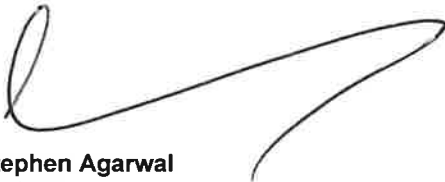
Auditor's Independence Declaration under s 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 to the Committee Members of FemiliPNG Australia Incorporated

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



PKF Canberra



Stephen Agarwal
Partner
Registered Company Auditor

Dated: 11 December 2025

FemiliPNG Australia Incorporated

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Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2025

	Note	2025 \$	2024 \$
Revenue			
Monetary donations and gifts		378,927	388,675
Non-Monetary donations and gifts		-	16,590
Grants - Department of Foreign Affairs and Trade		253,352	277,000
Grants - Other Australian		32,384	449,884
Australian Foundations		50,000	50,000
Commercial income		74,900	53,917
Other income		86,363	90,909
Interest income		6,705	8,758
	4	882,631	1,335,733
Expenditure			
International Development and Humanitarian Programs Expenditure			
International Programs:			
• Funds to Femili PNG		(100,000)	(187,300)
• Project Activities		(51,242)	(413,744)
Program Support Costs		(371,402)	(293,892)
Community Education		(17,410)	(2,485)
Fundraising Costs			
• Public		(79,627)	(63,076)
• Government		(109,534)	(122,651)
Accountability and Administration	5	(114,747)	(73,927)
Non-monetary expenditure		-	(16,590)
Total International Development and Humanitarian Programs Expenditure		(843,962)	(1,173,665)
Commercial Activities Expenditure		(41,927)	(32,294)
Total expenditure		(885,889)	(1,205,959)
Surplus/(Deficit) before income tax		(3,258)	129,774
Income tax expense		-	-
Surplus/(Deficit) from Continuing Operations		(3,258)	129,774
Surplus/(Deficit) for the year		(3,258)	129,774
Total Comprehensive Income/(Loss) for the year		(3,258)	129,774

The accompanying notes form part of these financial statements.

FemiliPNG Australia Incorporated**A.B.N 41 706 886 372****Statement of Financial Position****As at 30 June 2025**

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	762,038	811,672
Trade and other receivables	7	4,473	8,207
TOTAL CURRENT ASSETS		766,511	819,879
NON-CURRENT ASSETS			
Property, plant equipment & right of use asset		2,089	-
TOTAL NON-CURRENT ASSETS		2,089	-
TOTAL ASSETS		768,600	819,879
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	32,535	87,219
Employee provisions		36,656	21,258
Deferred revenue	9	86,344	95,079
TOTAL CURRENT LIABILITIES		155,535	203,556
NON-CURRENT LIABILITIES			
		-	-
TOTAL LIABILITIES		155,535	203,556
NET ASSETS		613,065	616,323
EQUITY			
General reserve		209,242	209,242
Retained earnings		403,823	407,081
TOTAL EQUITY		613,065	616,323

The accompanying notes form part of these financial statements.

FemiliPNG Australia Incorporated

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**Statement of Changes in Equity
For the Year Ended 30 June 2025**

	Retained Earnings	General Reserve	Total
	\$	\$	\$
2024			
Balance at 1 July 2023	277,307	209,242	486,549
Profit/(loss) for the current year	129,774	-	129,774
Transfer	-	-	-
Balance at 30 June 2024	407,081	209,242	616,323

	Retained Earnings	General Reserve	Total
	\$	\$	\$
2025			
Balance at 1 July 2024	407,081	209,242	616,323
Profit/(loss) for the current year	(3,258)	-	(3,258)
Balance at 30 June 2025	403,823	209,242	613,065

The accompanying notes form part of these financial statements.

FemiliPNG Australia Incorporated

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**Statement of Cash Flows
For the Year Ended 30 June 2025**

	2025	2024
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	907,879	895,289
Payments to suppliers and employees	<u>(961,765)</u>	<u>(1,156,897)</u>
Net cash provided by/(used in) operating activities	<u>(53,886)</u>	<u>(261,608)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	<u>(2,453)</u>	-
Net cash provided by/(used in) investing activities	<u>-</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Interest received	<u>6,705</u>	<u>8,758</u>
Net cash provided by/(used in) financing activities	<u>6,705</u>	<u>8,758</u>
Net increase/(decrease) in cash and cash equivalents held	(49,634)	(252,850)
Cash and cash equivalents at beginning of year	<u>811,672</u>	<u>1,064,522</u>
Cash and cash equivalents at end of financial year	<u>6</u> <u>762,038</u>	<u>811,672</u>

The accompanying notes form part of these financial statements.

FemiliPNG Australia Incorporated

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Notes to the Financial Statements For the Year Ended 30 June 2025

The financial report covers FemiliPNG Australia Incorporated as an individual entity. FemiliPNG Australia Incorporated is a not-for-profit Association, registered and domiciled in Australia.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

FemiliPNG Australia Incorporated applies Australian Accounting Standards – Simplified Disclosures as set out in AASB 1060: General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures of the Australian Accounting Standards Board and the Australian Charities and Not-for-profits Commission Act 2012. FemiliPNG Australia Incorporated is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements except for the cash flow information, have been prepared on an accruals basis and are based on historic costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

2 Summary of Significant Accounting Policies

(a) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied. Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Grant revenue

Grant revenue is recognised in the statement of profit or loss and other comprehensive income when the Association obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

When grant revenue is received whereby the Association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Monetary Donation

Monetary donations are recognised at the time the funds are received.

Non – Monetary Donations

The value of material volunteer services received in-kind is disclosed in the Statement of Profit or Loss and Other Comprehensive Income. Material voluntary services are valued using the job descriptions and relative rates of pay detailed in the Recognised Development Expenditure Guidelines published by DFAT at: <https://dfat.gov.au/about-us/publications/documents/rdenotes.doc>.

FemiliPNG Australia Incorporated

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Notes to the Financial Statements For the Year Ended 30 June 2025

2 Summary of Significant Accounting Policies

(b) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payable are stated inclusive of GST.

(d) Financial instruments

Financial instruments are recognised initially on the date that the Association becomes party to the contractual provisions of the instrument. On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

On initial recognition, the Association classifies its financial assets into the following categories::

- Measured at amortised cost
- Measured at fair value through profit or loss - FVTPL

Financial assets are not reclassified subsequent to their initial recognition unless the Association changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

FemiliPNG Australia Incorporated

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Notes to the Financial Statements For the Year Ended 30 June 2025

2 Summary of Significant Accounting Policies

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost
- debt investments measured at FVOCI

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Association considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Association's historical experience and informed credit assessment and including forward looking information.

The Association uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Association uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Association in full, without recourse to the Association to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Association has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Association renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

FemiliPNG Australia Incorporated

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Notes to the Financial Statements For the Year Ended 30 June 2025

2 Summary of Significant Accounting Policies

Financial liabilities

The Association measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Association comprise trade payables, bank and other loans and lease liabilities.

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used.

(f) Employee benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

(g) Adoption of new and revised accounting standards

The Association has adopted all standards which became effective for the first time at 30 June 2024, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Association for the current or prior periods.

3 Critical Accounting Estimates and Judgments

Those charged with governance make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates – Performance Obligations Under AASB 15

To identify performance obligations under AASB 15, the requirements included in the grant funding agreement must be sufficiently specific to allow management to determine whether the performance obligations have been satisfied. Management exercises judgement to determine whether the requirements are sufficiently specific by taking into account any conditions specified in the funding agreement, explicit or implicit, regarding the delivery of services. In making this assessment, management considers the nature and type of service and the period of delivery.

FemiliPNG Australia Incorporated

A.B.N 41 706 886 372

**Notes to the Financial Statements
For the Year Ended 30 June 2025**

	2025	2024
4 Revenue	\$	\$
Monetary donations and gifts	378,927	388,675
Non-Monetary donations and gifts	-	16,590
Grants	285,736	726,884
Australian Foundations	50,000	50,000
Commercial income	74,900	53,917
Other income	86,363	90,909
	<u>875,926</u>	<u>1,326,975</u>
Interest received	6,705	8,758
	<u>882,631</u>	<u>1,335,733</u>
5 Accountability and Administration		
Accounting and audit fee	3,300	3,600
Bank charges	269	220
Depreciation	364	-
Governance expenses	14,873	13,065
IT subscriptions	3,198	2,777
Special activities	16,494	1,152
Staff training and travel	11,341	3,505
Salaries and wage related costs	61,708	48,566
Sundry costs	3,200	1,042
	<u>114,747</u>	<u>73,927</u>
6 Cash and Cash Equivalents		
Cash at Bank	762,038	811,672
	<u>762,038</u>	<u>811,672</u>
7 Trade and Other Receivables		
CURRENT		
Trade receivables	4,473	8,207
	<u>4,473</u>	<u>8,207</u>
8 Trade and Other Payables		
CURRENT	\$	\$
Trade payables	11,264	78,133
Other Payables	21,271	9,086
	<u>32,535</u>	<u>87,219</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

FemiliPNG Australia Incorporated

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Notes to the Financial Statements For the Year Ended 30 June 2025

9 Deferred Revenue

	2025	2024
CURRENT	\$	\$
Grant for project	86,344	95,079

10 Key Management Personnel Disclosures

The totals of remuneration paid to the key management personnel of FemiliPNG Australia Incorporated during the year was as follows:

	2025	2024
	\$	\$
KMP Compensations	125,757	119,723
	125,757	119,723

11 Auditors Remuneration

	\$	\$
Audit Services	3,300	3,600
	3,300	3,600

12 Related Party Disclosures

Disclosures relating to key management personnel are set out in Note 10.

The committee members do not receive any remuneration for their services.

In 2025 Committee Members and related parties made donations of \$135,309. (2024 - \$253,922.53.)

FemiliPNG Australia Incorporated

A.B.N 41 706 886 372

Notes to the Financial Statements For the Year Ended 30 June 2025

13 Financial Risk Management

The Association's financial instruments consist mainly of deposits with banks, accounts receivable and payable.

The carrying amount of each category of financial instrument, measured in accordance with AASB 9: *Financial Instruments* as detailed in the accounting policies to these financial statements, are as follows:

		2025	2024
Financial Assets at Amortised Cost	Note	\$	\$
Cash and Cash Equivalents	6	762,038	811,672
Trade and Other Receivables	7	4,473	8,207
		<hr/>	<hr/>
		766,511	819,879
Financial Liabilities at Amortised Cost			
Trade and Other Payables	8	32,535	87,219
		<hr/>	<hr/>
		32,535	87,219

14 Contingent Liabilities

The Association had no contingent liabilities as at the 30 June 2025 and 30 June 2024.

15 Commitments

The Association had no commitments for expenditure as at the 30 June 2025 and 30 June 2024.

16 Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations, or the state of affairs of the association in future financial years.

FemiliPNG Australia Incorporated

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Committee Member's Declaration

The Committee members declare that in their opinion:

- the attached financial statements and notes give a true and fair view of the association's financial position as at the 30 June 2025 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the association will be able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and other mandatory professional reporting requirements.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.


Shelley Mallett - Chairperson


Matthew Oxenham – Treasurer

Date: 11/12/25

FemiliPNG Australia Incorporated
Independent Audit Report to the Members
of FemiliPNG Australia Incorporated

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Report on the Audit of the Financial Report**Opinion**

We have audited the financial report of FemiliPNG Australia Incorporated (the registered entity), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the committee members' (responsible persons') declaration.

In our opinion the financial report of FemiliPNG Australia Incorporated (the registered entity), has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012 (the ACNC Act)*, including:

- (i) giving a true and fair view of the registered entity's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – AASB 1060: General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The committee members are responsible for the other information. The other information comprises the information included in the registered entity's annual report for the year ended 30 June 2025 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

FemiliPNG Australia Incorporated
Independent Audit Report to the Members
of FemiliPNG Australia Incorporated

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Responsibilities of the Committee Members for the Financial Report

The committee members of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – AASB 1060: General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-For-Profit Tier 2 Entities and the ACNC Act. The committee member's responsibility also includes such internal control as the committee members determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee members are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee members either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee members.
- Conclude on the appropriateness of the committee member's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

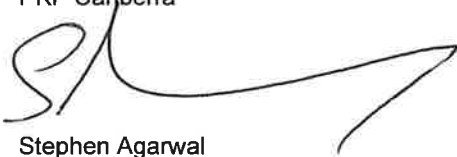
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Independent Audit Report to the Members
of FemiliPNG Australia Incorporated

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We communicate with the committee members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PKF Canberra

PKF Canberra



Stephen Agarwal
Partner
Registered Company Auditor

Date: 11 December 2025